



TECHNOPACK®

TECHNOPACK POLYMERS LIMITED


(Formerly known as: TECHNOPACK POLYMERS PRIVATE LIMITED)

CIN: U25209GJ2018PLC103581


Regd. Office & Factory:

M/S. Gokul Industries, Rafeleshvar Ind.

Estate, Nr.Rafeleshvar Rlw. Track, Morbi,
Jambudiya, Rajkot, Gujarat, India,363642.

 info@technopackltd.com

 +91-9099070066

 www.technopackltd.com

GST NO: 24AAGCT8848J1ZS

PAN: AAGCT8848J

TAN: RKTT01850C

Ref. No.: TPL/Sec./2023-24/Q-2/014

Date: 11 November, 2023

To,
The Secretary,
Department of Corporate Services,
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 543656

Dear Sir/Madam

Subject: Statement of Deviation/Variation in Utilization of funds raised through Initial Public offer for the half year ended on September 30, 2023

Ref: Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

With reference to captioned subject and pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public offer from the objects stated in the Prospectus dated October 14, 2022 for the half year ended on September 30, 2023.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on November 10, 2023. Kindly take this information on your record.

Thanking you

For, **TECHNOPACK POLYMERS LIMITED**
(FORMERLY KNOWN AS TECHNOPACK POLYMERS PRIVATE LIMITED)

Kalpeshkumar Ishwarlal Pandya
Director and CFO
DIN: 08196642



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Name of listed entity	TECHNOPACK POLYMERS LIMITED
Mode of Fund Raising	Initial Public Issue (IPO)
Date of Raising Funds	16/11/2022
Amount Raised	Rs. 786.50
Report filed for Quarter ended	September 30,, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Committee has noted that there is no deviation.
Comments of the auditors, if any	Deviation/ underutilization (Balance in Fixed Deposit) of Rs. 277lakhs are due to Integrated Goods and Services Tax (IGST and GST Compensation Cess (Cess) deferment under the Govt. Scheme of "Manufacture and Other Operations in Customs Warehouse Scheme (MOOWRS)", as company has filed for bill of entry for home consumption. The MOOWR scheme is aimed at incentivizing manufacturing entities, making them more competitive globally and to encourage both Indian and international manufacturers to establish and expand their manufacturing activities in India. However, the movement of machinery from one warehouse to another would require the payment of IGST and cess, if warehouse is ever shifted. Management



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does not plan to move such warehouse in the upcoming period.

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any	Funds Utilized till March (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if
Issue related Exp.	Not Applicable	50	Not Applicable	50	Not Applicable	Not Applicable
Part Funding to purchase and set up additional SACMI CCM24S-F Plant for manufacturing of HDPE Beverages Closures	Not Applicable	638	Not Applicable	361	Not Applicable	Rs. 227 Lakhs FD with Indian Overseas bank
Additional Working Capital Requirements	Not Applicable	73.50	Not Applicable	73.50	Not Applicable	Not Applicable
General Corporate Purpose	Not Applicable	25	Not Applicable	25	Not Applicable	Not Applicable
Total		786.50		509.50		



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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

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