



TECHNOPACK POLYMERS LIMITED
(Formerly known as: TECHNOPACK POLYMERS PRIVATE LIMITED)
CIN: U25209GJ2018PLC103581
Regd. Office & Factory:
M/S. Gokul Industries, Rafeleshvar Ind.
Estate, Nr.Rafeleshvar Rlw. Track, Morbi,
Jambudiya, Rajkot, Gujarat, India,363642.
info@technopackltd.com
+91-9099070066
www.technopackltd.com

GST NO: 24AAGCT8848J1ZS

PAN: AAGCT8848J

TAN: RKTT01850C

Ref. No.: TPL/Sec./2022-23/Q-4/019

Date: 26 May, 2022

To,
The Secretary,
Department of Corporate Services,
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 543656

Dear Sir/Madam

Subject: Statement of Deviation/Variation in Utilization of funds raised through Initial Public offer for the year ended on March 31 2023

Ref: Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

With reference to captioned subject and pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public offer from the objects stated in the Prospectus dated October 14, 2022 for the year ended on March 31 2023.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on May 26, 2022. Kindly take this information on your record.

Thanking you

**For, TECHNOPACK POLYMERS LIMITED
(FORMERLY KNOWN AS TECHNOPACK POLYMERS PRIVATE LIMITED)**

KALPESHKUMAR
AR ISHWARLAL
PANDYA

Digitally signed by KALPESHKUMAR AR ISHWARLAL
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Date: 2022.05.26 16:15:44 +05'30

**Kalpeshkumar Ishwarlal Pandya
Director and CFO
DIN: 08196642**



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Statement of Deviation / Variation in utilisation of funds raised (Rs. in Lakhs)						
Name of listed entity		TECHNOPACK POLYMERS LIMITED				
Mode of Fund Raising		Initial Public Issue (IPO)				
Date of Raising Funds		16/11/2022				
Amount Raised		Rs. 786.50				
Report filed for Quarter ended		March 31, 2023				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		The Committee has noted that there is no deviation.				
Comments of the auditors, if any		No Comment				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any	Funds Utilized till March (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if
Issue related Exp.	Not Applicable	50	Not Applicable	50	Not Applicable	Not Applicable
Part Funding to purchase and set up additional	Not Applicable	638	Not Applicable	197	Not Applicable	Rs. 441 Lakhs FD



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SACMI CCM24S-F Plant for manufacturing of HDPE Beverages Closures						with India n Overs eas bank
Additional Working Capital Requirements	Not Applicable	73.50	Not Applicable	73.50	Not Applicable	Not Appli cable
General Corporate Purpose	Not Applicable	25	Not Applicable	25	Not Applicable	Not Appli cable
Total		786.50		346.50		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, TECHNOPACK POLYMERS LIMITED
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KALPESHKUMAR ISHWARLAL PANDYA
 R ISHWARLAL PANDYA

Digitally signed by KALPESHKUMAR ISHWARLAL PANDYA
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 Date: 2023.05.26 18:14:24 +05'30'

Kalpeshkumar Ishwarlal Pandya
 Director and CFO
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